

IHSG	6,746
Change (%)	0.14%
Net Foreign Buy (YTD)	18 T
Support	6710
Resistance	6760

Sectoral	Last	Change %
IDXBASIC.JK	1,022	-0.31%
IDXCYCLIC.JK	863	0.22%
IDXENERGY.JK	1,810	-0.24%
IDXFINANCE.JK	1,382	-0.22%
IDXHEALTH.JK	1,498	-0.30%
IDXNONCYC.JK	741	-0.13%
IDXINDUST.JK	1,186	0.64%
IDXINFRA.JK	822	1.21%
IDXPROPERT.JK	728	0.40%
IDXTECHNO.JK	4,761	0.08%
IDXTRANS.JK	1,829	-0.18%

Commodities	Last	Change %
Crude Oil Jul 23	74.2	-0.26%
Brent Crude Oil	78.3	-0.14%
Gold Jun 23	1960.0	-0.23%
Copper Jul 23	3.6	0.14%

Indeks	Close	Change %
Dow Jones Industrial Average	32,800	-0.77%
S&P 500	4,115	-0.73%
NASDAQ Composite	12,484	-0.61%
FTSE 100	7,627	-1.75%
DAX PERFORMANCE-INDEX	15,842	-1.92%
SSE Composite Index	3,205	-1.28%
HANG SENG INDEX	19,116	-1.62%
Nikkei 225	30,683	-0.89%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.86 percent
Inflation Rate	4.97 percent
Inflation Rate MoM	0.18 percent
Interest Rate	5.75 percent
Balance of Trade	2828 USD Million
Current Account	4181 USD Million
Current Account to GDP	0.3 percent of GDP
Government Debt to GDP	41.2 percent of GDP
Government Budget	-4.65 percent of GDP
Business Confidence	10.27 points
Manufacturing PMI	51.9 points



NEWS HIGHLIGHT

- MPMX setuju bagikan dividen Rp. 135 per saham
- BWPT buyback saham Rp 50 miliar
- ARTO private placement 250 juta lembar
- NCKL siap produksi bahan baterai kendaraan listrik
- ADRO tentukan kurs dividen Rp14,878, maka dividen per saham Rp. 240.78

NEWS MARKET

Indeks Harga Saham Gabungan (IHSG) sukses menguat 4 hari beruntun usai berhasil ditutup naik di menit terakhir perdagangan Rabu (24/5/2023). Berdasarkan data Bursa Efek Indonesia, pada penutupan sesi II perdagangan Rabu (24/5), IHSG ditutup naik tipis atau 0,14% menjadi 6.745,80. Meski bergerak fluktuatif, kinerja IHSG hari ini memperpanjang penguatannya selama empat hari beruntun usai menguat di menit terakhir jelang penutupan. Berdasarkan data dari Bursa Efek Indonesia (BEI) via Refinitiv sebagian besar sektor menguat. Sektor Teknologi dan Utilitas menjadi sektor yang paling menguntungkan indeks naik 1,54% dan 1,21%.

Investor saham dalam negeri juga sedang menanti pengumuman hasil RDG BI pada Kamis. BI diproyeksi akan tetap mempertahankan suku bunga acuan di level 5,75%. Bursa saham Amerika Serikat (AS) atau Wall Street dibuka melemah pada perdagangan Rabu (23/5/2023) waktu setempat. Ini seiring negosiasi plafon utang AS yang terus berlanjut seiring tanggal AS berpotensi gagal bayar semakin mendekat.

Indeks Dow Jones melorot 0,37%, S&P 500 turun 0,50%, dan Nasdaq yang sarat saham teknologi tersungkur hingga minus 0,44%. Melansir Reuters, negosiasi dari kedua belah pihak, antara Presiden AS Joe Biden dan Ketua DPR AS Kevin McCarthy, diharapkan akan bertemu lagi pada hari Rabu pagi waktu AS. Menteri Keuangan Janet Yellen sebelumnya telah memperingatkan para anggota parlemen bahwa potensi gagal bayar pada awal Juni "sangat mungkin terjadi."

Ketua DPR Kevin McCarthy mengatakan dia telah melakukan diskusi "produktif" dengan Presiden Joe Biden pada Senin lalu. Namun demikian, tidak banyak indikator kemajuan yang terlihat dalam negosiasi pada Selasa. Bahkan jika pejabat Washington menaikkan batas utang, pasar dapat mengalami tekanan. Itu karena Departemen Keuangan AS akan perlu menerbitkan banyak surat utang untuk membayar bunga utang atau pokoknya. Dampaknya kemungkinan akan mengurangi likuiditas dari pasar modal secara umum.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,160	Hold	4,220	4,280	4,035	Bullish Breakaway, entry level:
BNBR	65	Speculative Buy	67	69	63	Consolidation, entry level: 64-66
INCO	6,625	Buy on Weakness	6,725	6,825	6,425	Bullish Engulfing, entry level: 6450-6650
CPIN	5,100	Buy on Weakness	5,175	5,250	4,950	Consolidation, entry level: 4960-5110
GJTL	865	Hold	880	895	840	Flag Pattern, entry level:

LQ45 PERFORMANCE

Thursday, May 25, 2023

260

CODE	PRICE	Daily (%)	PER
BRIS	1,680	0.00%	16
GOTO	114	0.00%	#N/A
ACES	615	0.00%	16
ASII	6,700	0.37%	9
BBRI	5,525	-1.34%	15
ICBP	11,200	0.00%	20
TLKM	4,160	0.00%	20
AMRT	2,800	-0.36%	39
BBCA	9,100	0.83%	25
BRPT	795	0.00%	2,670
INDF	7,025	1.08%	8
SIDO	780	0.00%	21
BMRI	5,075	0.00%	11
INTP	10,050	0.00%	17
ANTM	1,950	0.00%	12
KLBF	2,040	0.00%	28
AKRA	1,360	-0.37%	10
BBNI	8,800	-0.28%	8
BBTN	1,270	-0.78%	5
UNTR	24,600	0.00%	4
UNVR	4,410	0.00%	35
JPFA	1,210	0.00%	25
INCO	6,575	-0.75%	19
TOWR	1,000	-0.50%	15
EXCL	1,955	0.51%	18
CPIN	5,125	0.49%	42
SMGR	5,925	0.00%	15
MEDC	905	1.69%	3
TBIG	1,995	0.00%	29
INKP	7,425	0.00%	3
PTBA	3,050	-1.93%	3
TPIA	2,130	0.00%	#N/A
TINS	930	0.00%	14
HRUM	1,285	0.00%	4
PGAS	1,375	0.36%	7
BUKA	199	0.00%	#N/A
MDKA	2,970	0.00%	81
SCMA	144	-0.69%	14
INDY	1,875	-0.53%	2
ARTO	2,550	0.00%	2,459
SRTG	1,700	4.62%	#N/A
ITMG	24,000	-3.81%	2
EMTK	640	0.00%	37
ESSA	530	-0.93%	5
ADRO	2,250	0.00%	2

PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)
BRIS		30.23%
GOTO		25.27%
ACES		23.99%
ASII		17.54%
BBRI		11.84%
ICBP		12.00%
TLKM		10.93%
AMRT		5.66%
BBCA		6.43%
BRPT		5.30%
INDF		4.46%
SIDO		3.31%
BMRI		2.27%
INTP		1.52%
ANTM		-1.76%
KLBF		-2.39%
AKRA		-2.86%
BBNI		-4.61%
BBTN		-5.93%
UNTR		-5.66%
UNVR		-6.17%
JPFA		-6.56%
INCO		-7.39%
TOWR		-9.09%
EXCL		-8.64%
CPIN		-9.29%
SMGR		-9.89%
MEDC		-10.84%
TBIG		-13.26%
INKP		-14.90%
PTBA		-17.34%
TPIA		-17.12%
TINS		-20.51%
HRUM		-20.68%
PGAS		-21.88%
BUKA		-24.05%
MDKA		-27.91%
SCMA		-30.10%
INDY		-31.32%
ARTO		-31.45%
SRTG		-32.81%
ITMG		-38.50%
EMTK		-37.86%
ESSA		-42.08%
ADRO		-41.56%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	53%	1,095	▼	1,820	-8%
GOTO	41%	81	▼	416	-73%
ACES	57%	392	▼	1,025	-40%
ASII	29%	5,200	▼	7,500	-11%
BBRI	40%	3,960	▼	5,600	-1%
ICBP	38%	8,125	▼	11,350	-1%
TLKM	17%	3,570	▼	4,770	-13%
AMRT	71%	1,640	▼	3,150	-11%
BBCA	30%	7,000	▼	9,400	-3%
BRPT	16%	687	▼	1,061	-25%
INDF	17%	6,025	▼	7,250	-3%
SIDO	24%	630	▼	1,020	-24%
BMRI	41%	3,588	▼	5,500	-8%
INTP	12%	8,975	▼	11,850	-15%
ANTM	27%	1,535	▼	2,580	-24%
KLBF	30%	1,565	▼	2,360	-14%
AKRA	52%	895	▼	1,670	-19%
BBNI	23%	7,150	▼	9,950	-12%
BBTN	10%	1,150	▼	1,649	-23%
UNTR	6%	23,300	▼	36,200	-32%
UNVR	11%	3,960	▼	5,475	-19%
JPFA	19%	1,015	▼	1,635	-26%
INCO	39%	4,740	▼	8,225	-20%
TOWR	15%	870	▼	1,295	-23%
EXCL	15%	1,695	▼	2,780	-30%
CPIN	18%	4,330	▼	6,275	-18%
SMGR	5%	5,625	▼	8,277	-28%
MEDC	68%	540	▼	1,430	-37%
TBIG	11%	1,800	▼	3,260	-39%
INKP	10%	6,775	▼	10,400	-29%
PTBA	0%	3,050	▼	4,630	-34%
TPIA	3%	2,060	▼	2,650	-20%
TINS	1%	925	▼	2,040	-54%
HRUM	6%	1,215	▼	2,470	-48%
PGAS	4%	1,325	▼	1,995	-31%
BUKA	1%	197	▼	354	-44%
MDKA	3%	2,870	▼	5,450	-46%
SCMA	9%	132	▼	278	-48%
INDY	1%	1,855	▼	3,420	-45%
ARTO	30%	1,960	▼	11,100	-77%
SRTG	1%	1,680	▼	3,480	-51%
ITMG	2%	23,600	▼	45,650	-47%
EMTK	2%	625	▼	2,300	-72%
ESSA	2%	520	▼	1,350	-61%
ADRO	1%	2,220	▼	4,250	-47%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low** : % **Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High** : % **Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir

RUPS

ZATA	(T)
WSKT	(T)
VICI	(T, LB)
TRIO	(T)
SPTO	(T)
SILO	(T, LB)
SDPC	(T, LB)
PBSA	(T, LB)
OMED	(T, LB)
MREI	(T)
IPAC	(T)
GLOB	(T)
ELPI	(T)
EDGE	(T)
BUKA	(T, LB)
BSBK	(T, LB)
BJBR	(LB)
ARTO	(T)

DIVIDEND

CUM DATE	
TKIM	Rp. 25
TAPG	Rp. 38
INKP	Rp. 50
BFIN	Rp. 32
EX DATE	
TRGU	Rp. 1.25
SRTG	Rp. 75
PTRO	USD. 0.07664
NTBK	Rp. 0.12594
KUAS	Rp. 1.6
ISAT	Rp. 255.7

RIGHT ISSUE

TRADING DATE	
BBKP	Rp. 100

IPO

BOOK BUILDING	
KLAS	Rp. 140 - Rp. 146
MAXI	Rp. 100 - Rp. 110

TENDER OFFER

BEEF Rp. 61 (Asian Agri International PTE. LTD.)

Website: erdikha.com

Instagram: [Instagram.com/erdikhaelitsekuritas](https://www.instagram.com/erdikhaelitsekuritas)

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SCHEDULES MAY CHANGE**

ECONOMIC CALENDAR



				Actual	Previous	Consensus	Forecast
Monday May 22 2023							
8:15 AM	CN	Loan Prime Rate 1Y		3.65%	3.65%	3.65%	
8:15 AM	CN	Loan Prime Rate 5Y MAY		4.30%	4.30%	4.30%	
Tuesday May 23 2023				Actual	Previous	Consensus	Forecast
7:55 PM	US	Redbook YoY MAY/20		1.60%			
8:00 PM	US	Fed Logan Speech					
8:45 PM	US	S&P Global Services PMI Flash MAY		53.6	52.6	53	
8:45 PM	US	S&P Global Composite PMI Flash MAY		53.4		53	
8:45 PM	US	S&P Global Manufacturing PMI Flash MAY		50.2	50	50.3	
9:00 PM	US	New Home Sales APR		0.683M	0.663M	0.67M	
9:00 PM	US	New Home Sales MoM APR		9.60%		-2%	
Wednesday May 24 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction		3.97%			
3:30 AM	US	API Crude Oil Stock Change MAY/19		3.69M			
6:00 PM	US	MBA Mortgage Applications MAY/19		-5.70%			
6:00 PM	US	MBA Mortgage Refinance Index MAY/19		468.2			
6:00 PM	US	MBA Mortgage Market Index MAY/19		214.9			
6:00 PM	US	MBA Purchase Index MAY/19		165.4			
9:30 PM	US	EIA Crude Oil Stocks Change MAY/19		5.04M			
9:30 PM	US	EIA Gasoline Stocks Change MAY/19		-1.381M			
10:30 PM	US	17-Week Bill Auction		5.10%			
10:30 PM	US	2-Year FRN Auction		0.17%			
Thursday May 25 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction		3.50%			
1:00 AM	US	FOMC Minutes					
2:20 PM	ID	Loan Growth YoY APR		9.93%			
2:30 PM	ID	Interest Rate Decision		5.75%	5.75%	5.75%	
2:30 PM	ID	Lending Facility Rate MAY		6.50%		6.50%	
2:30 PM	ID	Deposit Facility Rate MAY		5%		5%	
7:30 PM	US	Initial Jobless Claims MAY/20		242K	250K	245.0K	
7:30 PM	US	Chicago Fed National Activity Index APR		-0.19		0.2	
7:30 PM	US	GDP Price Index QoQ 2nd Est Q1		3.90%	4%	4.00%	
7:30 PM	US	Corporate Profits QoQ Prel Q1		-2.70%		-1.30%	
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q1		2.60%	1.10%	1.10%	
7:30 PM	US	Real Consumer Spending QoQ 2nd Est Q1		1%		3.70%	
7:30 PM	US	GDP Sales QoQ 2nd Est Q1		1.10%	3.40%	3.40%	
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q1		4.40%	4.90%	4.90%	
7:30 PM	US	PCE Prices QoQ 2nd Est Q1		3.70%		4.20%	
7:30 PM	US	Jobless Claims 4-week Average MAY/20		244.25K		248.25K	
7:30 PM	US	Continuing Jobless Claims MAY/13		1799K	1800K	1790.0K	
Friday May 26 2023				Actual	Previous	Consensus	Forecast
Friday May 26 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		3.56%			
7:30 PM	US	Personal Spending MoM APR		0%	0.40%	0.30%	
7:30 PM	US	Personal Income MoM APR		0.30%	0.40%	0.30%	
7:30 PM	US	Core PCE Price Index MoM APR		0.30%	0.30%	0.30%	
7:30 PM	US	Durable Goods Orders MoM APR		3.20%	-1%	-1.10%	
7:30 PM	US	Durable Goods Orders Ex Transp MoM APR		0.30%	0%	-0.20%	
7:30 PM	US	Retail Inventories Ex Autos MoM Adv APR		0.30%		-0.20%	
7:30 PM	US	Goods Trade Balance Adv APR		-\$84.6B	-\$85.7B	-\$83.0B	
7:30 PM	US	Wholesale Inventories MoM Adv APR		0%	0%	-0.30%	

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

SURABAYA

Ruko Galeri Bukit Indah
(Pakuwon Indah) RK03-001, Kel. Lontar
Kec. Sambikerep, Surabaya, Jawa Timur
WA : +62 856-7279-999
Telp : +623198700528

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

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